

Dan Schwartz
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

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STATE TREASURER'S OFFICE PROUDLY LAUNCHES NEVADA'S ABLE PROGRAM

Carson City, NV – The State Treasurer's Office will launch Nevada's ABLE ("Achieving a Better Life Experience") Act program this Thursday.

"We are very excited to bring this opportunity to Nevada families," said Treasurer Dan Schwartz. "We look forward to working with the Aging and Disability Services Division of the Nevada Department of Health and Human Services to help those assisting their loved ones by administering a program to invest their money for disability-related expenses in a tax-advantaged way to save and accumulate assets. The increased value of these assets (subject to certain limitations) will be exempt from the means-tested Medicaid or Supplemental Security Income programs."

The ABLE Act allows eligible Nevadans with disabilities to create a special savings account for many personal expenses aimed at making their lives easier. Family members and friends can also contribute to the account. Nevada joins 13 other states to help eligible individuals and their families save.

Eligibility Requirements:

- Nevadans who are entitled to benefits on the basis of disability or blindness under the SSI program or under Social Security, disability, retirement and survivors program
- Those who submit certification that meets the criteria for a disability certification as defined by the SSI program
- Disability onset must have occurred before 26-years old

On December 19, 2014, the ABLE Act was passed by a majority in Congress while the Nevada Legislature passed SB 419 to authorize the State Treasurer's Office to implement the Nevada's ABLE Program. The Aging and Disability Services Division will be responsible for education and outreach.

For more information regarding the ABLE Act, please contact Aging and Disability Services at (888) 609-8916, or head to <https://nv.savewithable.com>.

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